



We the People Board of Directors Meeting
Tuesday, June 29, 2021, 6:00 – 6:30 p.m.
 We the People High School
 1635 Long Beach Blvd., Long Beach, CA 90813

Zoom Meeting Information:
 Join Zoom Meeting
<https://zoom.us/j/4745494092?pwd=QXJ0U0ROWEpzcE5EcFRQLzFrK2RWdz09>

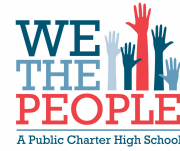
Meeting ID: 474 549 4092
 Passcode: WTPHS

Phone number call-in: +1 669 900 9128

The mission of We the People High School is to equip this generation with the knowledge, practice and tools to radically change the world for the better.

AGENDA

ORDER OF BUSINESS	SUBJECT	DISPOSITION
1. Call to order	Roll call PRESENT: Khemara Has, Irene Quevedo, Alanah Grant ABSENT: John T. Hill, Carla McCullough PRESENT: Executive Director: Anita Ravi	6:00p
2. New Business Items		
a. Finance	1. Approve / Deny Lumen Capital Proposal and Board Resolution	Approved
<p><u>Discussion:</u> To recap, we had a thorough overview from our back office at the June 21st board meeting focused on how school funding works. Schools are funded for the prior academic year 'until March 1st of the current year As a result ,there's a need to have a line of credit or access to "sale of receivables" to meet cash flow needs on a monthly basis. With this, we explored this "sale of receivables" with a few different funding sources. Board reviewed multiple vendor options. The three options presented were Charter Asset Management (CAM), Lumen Capital, and International City Bank. We looked at the pricing, interest rate, funding date for each. Ravi recommends Lumen's proposal. Board asked about details of proposal such as timing of funds and length of agreement.</p> <p>Motion: Quevedo motions to approve Lumen Capital proposal. Second: Has seconds. All in favor: Quevedo, Grant, & Has all in favor. Opposed: None Abstentions: None</p>		
3. Future Business	Call for new agenda items from the Board of Directors	



4. Call to adjourn		6:14pm
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We the People High School
Board Meeting Dates, 2021-22 Fiscal & School Year: Adopted 6.21.2020
Location: 1635 Long Beach Blvd., Long Beach, CA 90813

The Board meets the third Monday of every month from **6:00 – 7:30 p.m.** unless otherwise posted. Agendas are posted online on our website, and at our meeting location 72 hours in advance of each meeting. The Board of Directors follows the Brown Act. All meetings are open to the public.

2021	2022
<ul style="list-style-type: none">• Monday, July 26• Monday, August 23: Retreat (no meeting)• Monday, September 27• Monday, October 25• Monday, December 6	<ul style="list-style-type: none">• Monday, January 24• Monday, February 28• Monday, March 28• Monday, April 25• Monday, May 23• Tuesday, June 21